

CT commits to reach net-zero greenhouse gas emissions across the value chain by 2050

- **CT embraces environmental transparency by disclosing through CDP, a global non-profit that runs the world's leading environmental disclosure platform.**
- **Additionally, CT's near and long-term greenhouse gas emissions reduction targets have been validated by the Science Based Targets initiative (SBTi), as part of its broader commitment to reach net-zero greenhouse emissions by 2050.**

Madrid, December 4, 2023- CT, a leading engineering company in technological innovation throughout the complete product life cycle, announced that it has furthered its commitment to environmental transparency by disclosing its environmental impact through CDP.

As part of its commitment to deliver a net-zero economy by 2050, CT submitted various near and long-term targets on greenhouse gas emission reduction for review, which have been validated by SBTi, a global body enabling businesses to set ambitious emissions reductions targets in line with the latest climate science.

Disclosing greenhouse gas emissions: a necessary response to increasing demand for environmental transparency

The recent IPCC report, described by the UN as "code red for humanity", underscores our precarious proximity to the 1.5°C global temperature threshold. Despite this urgency, the report suggests that averting severe consequences is still possible with swift emission cuts—halving global emissions by 2030 and achieving net-zero by 2050 are critical. A collective commitment is essential, urging global organizations to align with science-based targets for a 1.5°C limit and net-zero emissions, offering a pathway to a sustainable future amidst the looming climate crisis.

With a record 23000+ companies disclosing through CDP in 2023, disclosing data on environmental impact is now a business norm. CT has disclosed through CDP since 2022, and in 2023 completed CDP's Climate Change questionnaire. CT's data will be added to the most comprehensive inventory of self-reported environmental data in the world – helping to drive action through greater transparency.

In its disclosure, CT shared a complete greenhouse gas emissions profile. The greenhouse gas protocol has been applied in the reporting of scopes 1, 2 and 3 with the organizational boundary for the greenhouse gas calculation including all CT facilities which are under operational control.

“CT, a company dedicated to engineering projects, places a strong emphasis on quality and environmental responsibility in its services. We are committed to protecting the environment, exceeding customer expectations, and minimizing our environmental impact. This approach not only strengthens our market position but also sets us apart from competitors. We believe that sustainability and environmental responsibility are essential aspects influencing our operations. By recognizing our contribution to greenhouse gas emissions, we are actively working to reduce our carbon footprint and address climate change.

The disclosure of greenhouse gas emissions plays a crucial role in managing environmental risks by promoting transparency, accountability, and risk assessment. It allows us to understand and quantify our environmental impact, comply with regulations, and improve resource efficiency. This transparency builds customer confidence, promotes sustainability in the supply chain, and encourages innovation and collaboration. Ultimately, disclosure is a foundational step in identifying, prioritizing, and mitigating our environmental risks related to climate change, contributing to a more sustainable and resilient future”, claims Julien Brunet, Head of Operations.

CT is taking vital steps to help deliver a net-zero economy.

After careful review, the SBTi has approved CT’s near and long-term science-based emissions reduction targets, considering them in line with reaching net-zero by 2050.

Near-Term Targets

- CT commits to reduce absolute scope 1 and 2 GHG emissions 42% by 2030 from a 2022 base year.
- CT commits to increase active annual sourcing of renewable electricity from 21% in 2022 to 100% by 2030.
- CT also commits to reduce absolute scope 3 GHG emissions 42% by 2030 from a 2022 base year.

Long-Term Targets

- CT commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2050 from a 2022 base year.
- CT also commits to reduce absolute scope 3 GHG emissions 90% within the same timeframe.

To ensure maximum transparency, accountability and corporate leadership, CT will publicly report progress against targets on a yearly basis, along with the company-wide greenhouse emissions inventory.

About CT

CT is a leading technology company, providing innovation and engineering services in the aeronautical, space, naval, automotive, railway, energy and industrial plant sectors. CT pushes the boundaries of technology through innovation, and takes efficiency to another level by covering the entire product lifecycle, from design and manufacturing to post-sale support. With more than 35 years of experience, CT's success today is driven by more than 1,800 expert engineers spread across nine countries, on three continents.

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About CDP

CDP is a global non-profit that runs the world environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 740 financial institutions with over \$137 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Over 25,000 organizations around the world disclosed data through CDP in 2023, with more than 23,000 companies - including listed companies worth two thirds global market capitalization - and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative. Visit [cdp.net](https://www.cdp.net) or follow us @CDP to find out more.

About SBTi

The Science Based Targets initiative (SBTi) is a global body enabling businesses to set ambitious emissions reductions targets in line with the latest climate science. It is focused on accelerating companies across the world to halve emissions before 2030 and achieve net-zero emissions before 2050.

The initiative is a collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF) and one of the We Mean Business Coalition commitments. The SBTi defines and promotes best practice in science-based target setting, offers resources and guidance to reduce barriers to adoption, and independently assesses and approves companies' targets. <http://www.sciencebasedtargets.org> @sciencetargets