CT ENGINEERING DRIVEN PEOPLE

CT and Aechelon Technology announce MOU for Spanish and European Markets



David Pietro (CT CEO) and Javier Castellar (Aechelon Technology CSO) after the signature of the Memorandum Of Understanding (MOU) between their companies.

Madrid, January 30, 2024. Aechelon Technology, Inc. and CT Engineering announced today a Memorandum Of Understanding (MOU) for their collaboration and bidding for the Spanish, European, and other foreign markets.

Under the MOU, CT is named by Aechelon as its first choice for product sales and integration services for the Spanish government, and Aechelon's products are reciprocally CT's first choice when applicable to customer requirements.

Furthermore, both partners agreed on a mutual non-exclusive priority consideration of their products and services in the European and other foreign markets.

CT and Aechelon enjoyed a pre-existing, strong engineering relationship, which resulted in pre-integrated Mixed Reality & ISR(*) products with global geo-spatial databases and engineering support, which reduce risk, cost, and schedule while increasing operational capabilities on advanced prime contractor projects.



CT is a European-based integration and services company, developing distributed simulation and training technologies to enable pilots and aircraft technicians to add professionalism and safety to their real missions.

(*) ISR: Intelligence, Surveillance and Reconnaissance.

About CT

CT is a leading engineering company throughout the complete product lifecycle. For more than 35 years, our mission has been to provide innovative services and technological solutions that help our clients be more effective and competitive. Today, CT's success is driven by 2.000+ engineers in seven countries providing end-to-end expert support to leading customers in the aeronautical, space, naval, automotive, railway, energy and industrial plant sectors. www.thectengineeringgroup.com

About Aechelon Technology

Aechelon Technology is a leader in real-time computer graphics applications for training, simulation, and entertainment markets. The company provides COTS-based, high resolution, multi-channel, geo-specific image generators, OTW, and correlated World Wide sensor databases and integration services. The company's image generators are fielded, proven, and are delivered with full logistics support and documentation. Aechelon Technology is ISO 9001:2015 certified, and is located on the Internet at <u>www.aechelon.com</u> and headquartered in South San Francisco, CA.

Aechelon Technology is a trademark of Aechelon Technology, Inc.

The CT Engineering Group – Communications Department:

Alejandro Espinosa: alejandro.espinosa@ctingenieros.es +34 638 420 618

Denisa lancu: dmiancu@ctingenieros.es + 34 676 835 571